# DIRECTLY TO MEMBERS....

# **DIRECTLY FROM NAAFA**

Message # 141

#### THE NEW NAAFA WEBSITE IS LAUNCHED!

NAAFA launched their new website <u>www.naafa.com</u> on Wednesday, July 10, 2024. Members have been sent an email asking them to reset their Username and Password. You are also being asked to reply to this email after you have checked whether you want your renewal billings sent by Email or by US Postal Service. We have also asked you to check whether you plan to pay your renewal by paper check, by Electronic check, by Credit Card, or by Monthly EFT payments. Please, don't miss this email which will come to you from our new email address: <u>admin@naafa.com</u>. Be sure to check your junk box.

#### Update on the Federal Trade Commission's (FTC) "Non-compete Ban:"

Perhaps one of the most reliable sources of information on this important upcoming rule might be from Dirk Beamer, United Farmers Agents Association's (UFAA) own legal counsel. Dirk notes in his July 9<sup>th</sup>, 2024 update that on July 3<sup>rd</sup>, a federal judge in Dallas granted a request for an injunction temporarily blocking the FTC 's upcoming rule (set to take effect on September 4<sup>th</sup> which would ban non-compete agreements in almost all employment contexts.

https://www.wrightbeamer.com/non-compete-ban-update-2/?utm\_source=newsletter&utm\_medium=cc&utm\_campaign=non-compete-banupdate-2

So, for now, non-compete agreements remain valid and enforceable, but bear in mind that there are other pending lawsuits across the country so just what the Dallas judge decides might not be the final answer. We all know that captive insurance companies will fight tooth and nail to enforce the non-competes their agents must sign. Keep tuned in, we will try to keep you posted.

### INSURANCE BROKER **TWFG** AIMS TO RAISE UP TO \$176M IN IPO

July 10, 2024

[IPO, Initial Public Offering]

We are so proud to have TWFG as one of NAAFA's advertisers. This announcement certainly confirms the success and reliability of TWFG. AmFam agents and NAAFA members who might be interested in going independent should seriously consider contacting TWFG. Contact information is in the current issue of the Spring 2024 NAAFA Report, copy can be viewed on the <u>www.NAAFA.com</u> website.

Read more about TWFG's big announcement at <a href="https://www.insurancejournal.com/news/national/2024/07/10/783069.htm">https://www.insurancejournal.com/news/national/2024/07/10/783069.htm</a>

### WE'RE OFF TO A FRESH START. IF YOU HAVE ANY QUESTIONS, PLEASE EMAIL THE NAAFA OFFICE AT <u>admin@naafa.com</u> or call 888-716-2232, Ext. 1.

Thanks for your support!!

**Your NAAFA Staff and Boards**